

# FISCAL NOTE

**Bill #:** HB0217

**Title:** Eliminate general fund transfers to highway nonrestricted account for biennium

**Primary Sponsor:** Brueggeman, J

**Status:** As Introduced - Corrected

|                   |      |                                 |      |
|-------------------|------|---------------------------------|------|
| Sponsor signature | Date | Chuck Swysgood, Budget Director | Date |
|-------------------|------|---------------------------------|------|

## Fiscal Summary

|  | <b>FY 2004<br/>Difference</b> | <b>FY 2005<br/>Difference</b> |
|--|-------------------------------|-------------------------------|
| <b>Expenditures:</b>                       |                               |                               |
| General Fund                               | (\$2,960,715)                 | (\$3,005,126)                 |
| <b>Revenue:</b>                            |                               |                               |
| State Special Revenue                      | (\$2,960,715)                 | (\$3,005,126)                 |
| <b>Net Impact on General Fund Balance:</b> | \$2,960,715                   | \$3,005,126                   |

- |  |  |
|--|--|
| <input type="checkbox"/> Significant Local Gov. Impact               | <input type="checkbox"/> Technical Concerns            |
| <input checked="" type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached             | <input type="checkbox"/> Needs to be included in HB 2  |

## Fiscal Analysis

### ASSUMPTIONS:

1. The Department of Transportation will not receive the transfer from the general fund of \$2,960,715 in FY 2004 and \$3,005,126 in FY 2005.
2. The transfers will be restored in FY 2006 and beyond.

### FISCAL IMPACT:

|  | <b>FY 2004<br/>Difference</b> | <b>FY 2005<br/>Difference</b> |
|--|-------------------------------|-------------------------------|
| <u>Funding of Expenditures:</u>  |                               |                               |
| General Fund (01)  | (\$2,960,715)                 | (\$3,005,126)                 |
| <u>Revenues:</u>   |                               |                               |
| State Special Revenue (02)   | (\$2,960,715)                 | (\$3,005,126)                 |
| <u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u> |                               |                               |
| General Fund (01)  | \$2,960,715                   | \$3,005,126                   |
| State Special Revenue (02)   | (2,960,715)                   | (3,005,126)                   |